

GDPR is coming. Are UK businesses ready?

The clock is ticking.

The General Data Protection Regulation (GDPR) will be enforced from 25 May 2018 and it will have a major impact on business. Those who hold personal data from third party sources, operate complex IT infrastructure and communicate with customers through multiple channels will be most affected.

Ahead of this deadline Nine Feet Tall conducted a survey that asked a cross section of organisations about their preparations, level of understanding and overall GDPR readiness. The findings make unmissable reading for business leaders...

Awareness

The survey findings show that awareness of GDPR is generally high, although many organisations have yet to fully get to grips with the implications of the regulation.



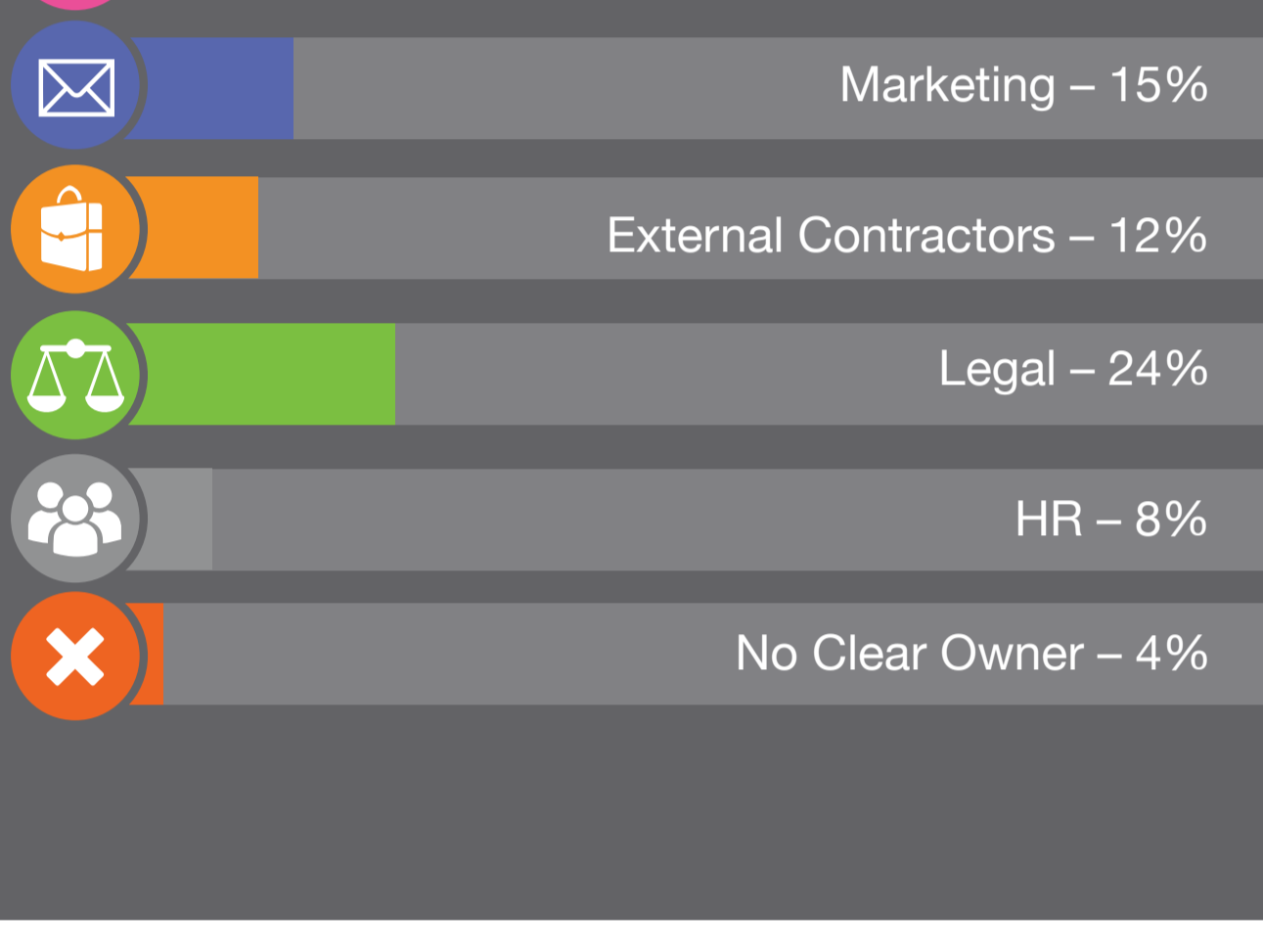
Over 1/3 of organisations have yet to start work on becoming GDPR compliant.



Resources

Resources working on GDPR are spread across multiple business functions however the data suggests that people are taking a different approach to who takes responsibility for implementing the regulatory change.

In most organisations IT seem to be holding the baton. Meanwhile, Marketing and HR appear to be under-represented even though they will be just as heavily impacted by regulation surrounding data collection and its day to day use.

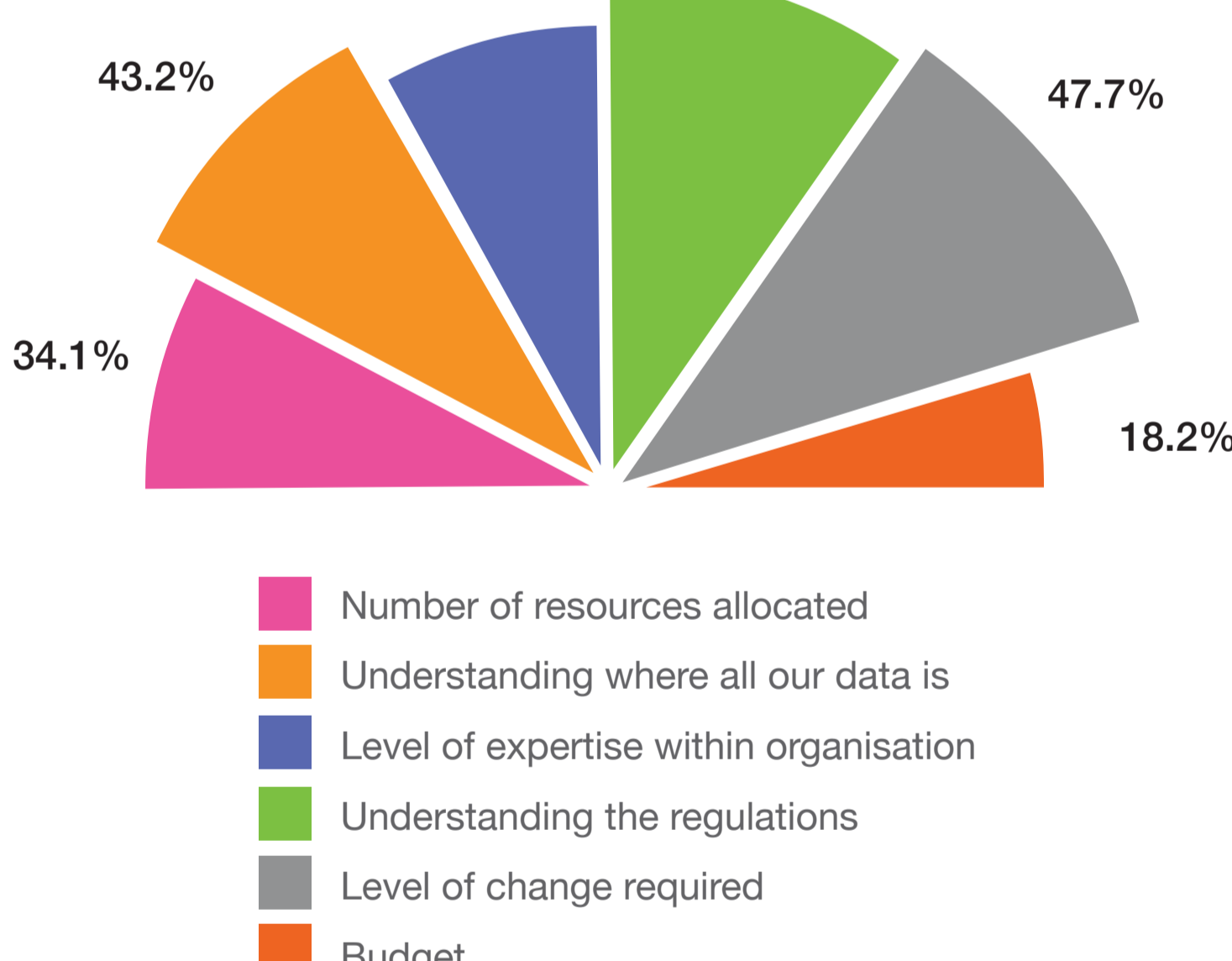


Challenges

Respondents were asked about the personal data currently stored in their organisation and to identify the greatest challenges they envisage in becoming compliant with the regulation.



It is clear that organisations are facing multiple challenges in implementing GDPR. The most critical of these being that the vast majority of survey respondents are unsure of the level of personal information held within their organisation and where that data currently resides. Other challenges include:



Consequences

The reality is that even though most organisations are aware of the need for GDPR compliance by 2018, few are fully confident of meeting the deadline.

The sheer complexity of the changes needed to become compliant makes it difficult for most organisations to tackle. As a result, when GDPR is enforced in May 2018, many organisations risk hefty penalties and fines.

As a result of the complexity involved 80% of respondents are not fully confident they will be GDPR compliant by the 25 May 2018 deadline.



The stakes are high. Failure to comply can result in fines of up to 4% of global turnover.

What next?

Nine Feet Tall can help your business deliver its GDPR programme. We're experienced at leading complex change projects from start to finish.

GDPR represents a great opportunity to make your business more efficient, streamline data flows and reduce costs. Whether you are only just beginning to look at how to prepare for GDPR or want to ensure your project concludes successfully, we can provide the expertise that your organisation needs.

Contact us today and book your free consultation.

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